

Inflation projections

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	2021	2022	2023		2021	2022	2023
G20	3.8	8.2	6.6				
Australia	2.8	6.1	4.4	Argentina	50.9	92.0	83.0
Canada	3.4	6.9	4.5	Brazil	8.3	10.8	6.6
Euro area	2.6	8.1	6.2	China	0.8	2.2	3.1
Germany	3.2	8.4	7.5	India	5.5	6.7	5.9
France	2.1	5.9	5.8	Indonesia	1.6	4.1	3.9
Italy	1.9	7.8	4.7	Mexico	5.7	7.9	4.9
Spain	3.0	9.1	5.0	Russia	6.7	13.9	6.8
Japan	-0.2	2.2	2.0	Saudi Arabia	3.1	2.5	3.2
Korea	2.5	5.2	3.9	South Africa	4.6	6.7	5.9
United Kingdom	2.6	8.8	5.9	Türkiye	19.6	71.0	40.8
United States	3.9	6.2	3.4				

Note: India projections are based on fiscal years, starting in April. The European Union is a full member of the G20, but the G20 aggregate only includes countries that are also members in their own right. Spain is a permanent invitee to the G20.
Source: OECD Economic Outlook database; OECD calculations.

